Head Office: 1203, Rohit House 3, Folstoy Marg New Delhi - 110 001 Ph.: 23315870

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Independent Auditor's Report on Quarterly & year to date Financial Results of PNB FINANCE AND INDUSTRIES LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To, The Board of Directors of PNB Finance And Industries Limited

We have audited the accompanying Financial Results of PNB Finance And Industries Limited ("the company") for the quarter and year ended March 31, 2018 ("the statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016. Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

This statement is the responsibility of the management and is approved by the Board of Directors. These quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2018 and the published year to date figures up to December 31, 2017 being the date of the end of the third quarter of the current financial year, which were subject to limited review and as it relates to the year ended March 31, 2018, has been compiled from the related Annual standalone financial statement prepared in accordance with the Accounting Standard, prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the statement based on our audit of such Interim Standalone Financial Statements and Annual Standalone Financial Statements.

We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the statement whether due to fraud or error. In making those risk assessment, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. in this regard; and
- (ii) give a true and fair view, in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the Net Profit, financial information of the company for the guarter and year ended March 31, 2018.

The comparative financial result/information of the Company for the corresponding quarter and year ended March 31, 2017 including in the above financial result and the financial statements of the Company for the year ended March 31, 2017 were audited by us. Our Report on these comparative financial information dated 26th May, 2017 for the quarter and year ended 31st March, 2017 expressed an unmodified opinion.

PARED ACCO

Place : New Delhi Date : 29th May, 2018 For A W A T A R & C O. Chartered Accountants Firm Registration No. 000726N

> Sanjay Agrawal Partner

Membership No.: 087786

PNB Finance and Industries Ltd.

Regd.Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

Tel: 0.11-39843340,41

CIN No.:-L65929DL1947PLC001240

email id:pnbfinanceindustries@gmail.com;website:www.pnbfinanceandindustries.com

Statement of Audited Standalone / Consolidated Financial Results for the Quarter and Year ended 31st March, 2018

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Particulars			•	Standalone					Consolidated		
31.Mar.18 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.27 31.Mar.27 31.Mar.28 31.Mar.28 31.Mar.28 31.Mar.27 31.M			Quarter Endec	0.911.5	Year	ended	0	Quarter Ended		Year Ended	nded
Particulars		31-Mar-18	31-Dec-17		31-Mar-18	31-Mar-17	31-Mar-18	31-Dec-17	31-Mar-17	31-Mar-18	31-Mar-17
Perations	Particulars	(Audited)	1		(Audited)	(Audited)	(Audited)	(Audited) (Unaudited)	(Audited)	(Audited)	Q.
Total Revenue (1+2) 6.62 265.69 33.97 1,294.96 4	1. Income from operations			,		1					
### Total Revenue (1+2)	2. Other Income	6.62	265.69	33.97	1.294.96	408.12	7.71	420.93	37.68	1.538.55	688.05
Benefits Expense Benefits Expense Strting fees Strting	3. Total Revenue (1+2)	6.62	265.69	33.97	1.294.96	408.12	7.71	420.93	37.68	1,538.55	688.05
files Expenses 8.15 6.86 6.83 29.65 fees 2.40 1.60 1.80 8.20 mall expenses 2.16 1.82 10.47 5.42 10.86 2.16 1.82 10.47 5.42 10.86 2.26 1.08 2.46 4.52 19.75 10.86 2.24 0.04 4.52 19.75 19.75 10.04 0.04 0.04 4.52 19.75 10.05 2.3.61 12.78 23.72 63.17 10.25 1.231.79 3 10.25 1.231.79 3 10.27 1.1.30 1.231.79 3 10.27 1.1.30 1.231.79 3 10.28 2.52.91 11.30 1.231.79 3 10.29 2.52.91 11.30 1.231.79 3 10.29 2.52.91 11.30 1.231.79 3 10.29 2.52.91 11.30 1.231.79 3 </td <td></td>											
fits Expense 8.15 (6.86) 6.83 (2.965) 2.40 (1.60) 1.80 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.80) 2.965 (1.90) <td>4. Expenses</td> <td></td>	4. Expenses										
fees onal expenses 2.40 1.60 1.80 8.20 and expenses S 10.86 2.16 1.82 10.47 5.42 and 5.42 10.47	a) Employee Benefits Expense	8.15	6.86	6.83	29.65	27.53	8.60	7.31	7.24	31.45	29.09
nnal expenses 2.16 1.82 10.47 5.42 10.86 2.46 2.46 4.52 19.75 10.95 10.04 0.04 0.04 0.10 0.15 10.55 1.23.61 12.78 23.72 63.17 63.17 63.17 10.25 1.23.72 63.17 10.25 1,231.79 3 10.27 1.23.72 63.17 10.25 1,231.79 3 10.28 1.23.17 252.91 11.30 1,231.79 3 10.29 252.91 11.30 1,231.79 3 10.29 252.91 11.30 1,231.79 3 10.29 252.91 11.30 1,231.79 3 10.29 252.91 11.30 1,231.79 3 10.29 252.91 11.30 1,231.79 3 10.29 252.91 11.30 1,231.79 3 10.29 252.91 11.30 1,231.79 3 10.29	b) Directors' sitting fees	2.40	1.60	1.80	8.20	8.00	2.40	1.60	1.80	8.20	8 00
10.86 2.46 4.57 19.75 10.04 0.04 0.04 0.10 0.15 10.04 0.04 0.04 0.10 0.15 10.04 0.04 0.10 0.15 10.05 1.23.17 0.05 1.23.17	c) Legal & professional expenses	216	1 82	10.47	5 43	13 00	216	20.5	10.00	7 02	21 49
Total Expenses (a to f) 23.61 23.61 23.61 23.72 63.17 63.17 12.78 23.72 63.17 12.31.79 3 traordinary items and tax (3-4) (7-8) (d) Other expenses	10.86	7 46	25.5	19.75	12.15	11 48	2 50	487	30.02	17 58
Total Expenses (a to 9) 23.61 12.78 23.72 63.17 (23.79) 252.91 10.25 1,231.79 3 (25.89) 252.91 10.25 1,231.79 3 (25.89) 252.91 11.30 1,231.79 3 (25.89) 252.91	e) Depreciation	0 10	000	0 10	o in	0 40	000	0 10	2 4 4	0 4 6	0 40
Total Expenses (e to f) 23.61 12.78 23.72 63.17 (16.99) 252.91 10.25 1,231.79 3 (17.98) (16.99) 252.91 10.25 1,231.79 3 (17.98) (16.99) 252.91 11.30 1,231.79 3 (17.98) (17.98) (17.99) 252.91 11.30 1,231.79 3 (17.99) 252.91	6) Of a transfer of	0.04	0.04	0.10	0.13	0,40	0.04	0,04	0.10	cr.o	0,90
Total Expenses (a to f) 23.61 12.78 23.72 63.17 (16.99) 252.91 10.25 1,231.79 3 (17.98) 252.91 10.25 1,231.79 3 (16.99) 252.91 10.25 1,231.79 3 (16.99) 252.91 11.30 1,231.79 3 (16.99) 252.91					*	13.68	*				13.68
	Total Expenses (a to f)	23,61	12.78	23.72	63.17	73.79	24,67	13.49	24.41	67.80	85.27
(1.05)	5. Profit /{Loss} before exceptional and extraordinary items and tax (3-4)	(16.99)	252.91	10.25	1,231.79	334.33	(16.96)	407.44	13.27	1,470.75	602.78
(7-8) (16.99) 252.91 11.30 1,231.79 3 (7-8) (16.99) 252.91 11.30 1,231	5. Exceptional items	ı.V		(1 05)		/A OE)			130 E)		(1 05)
(7-8) (16.99) 252.91 11.30 1,231.79 3 (7-8) (16.99) 252.91 11.30 1,231.79 3 (17-8) (17-8) (17-8) 252.91 11.30 1,231.79 3 (17-8) (17-8) (17-8) 252.91 11.30 1,231.79 3 (17-8) (17-8) (17-8) 252.91 11.30 1,231.79 3 (17-8) (17-8) (17-8) (17-8) 226.46 1 (17-8) (17-8) (17-8) (17-8) 226.46 1 (17-8) (17-8) (17-8) (17-8) 226.46 1 (17-8) (17-8) (17-8) (17-8) (17-8) 226.46 1 (17-8)				1		, , , , , ,			1		1
(7-8) (16.99) 252.91 11.30 1,231.79 3 (6.25) 9.85 (5.86) 226.46 edit) (6.25) 9.85 (5.86) 226.46 edit) 15.46	7. Profit /(Loss) before extraordinary items and tax (5 - 6)	(16.99)	252.91	11.30	1,231.79	335.38	(16.96)	407.44	14.32	1,470.75	603.83
(7-8) (10-9) 252.91 11.30 1,231.79 3 (6.25) 9.85 (5.86) 226.46 (1.20) 15.46 (1.20)	8. Extraordinary items					ji.	,		. (*	r
edit) (5.25) 9.85 (5.86) 226.46 (5.27) 9.85 (5.86) 226.46	9. Profit /(Loss) before tax (7-8)	(16.99)	252.91	11.30	1,231.79	335,38	(16.96)	407.44	14.32	1,470.75	603.83
(6.25) 9.85 (5.86) 226.46 edit) 15.46 (1.20)	O Tax expenses								TION I	8 11	
n (net) n (net) 15.46 2.82 17.03 15.46 (4.78) (4.43.6) 17.03 18.55 17.04 12.03 19.85 (11.84) 197.56 197.56 197.56 197.56 19.02) 197.56 23.14 1,034.23 3 3pital hare) 197.56 23.14 1,034.23 3 3pital hare) 197.56 320.00	10. Tax expenses a) Current tax	(6.25)	28.22	(5.86)	226.46	10.97	(5.86)	10.02	(2.93)	248.70	49.79
15.46 - (1.20) 15.46 (1.20) 15.46 (2.82 - (4.78) (44.36) (4.78) (Earlier year tax provision (net)			,			1 79		1	1 20	
Total tax expenses (a to d) 2.82 (4.78) (4.	Deferred tax charge /(credit)	15.46		(1 20)	15.46	(100 1)	15.46	, ,	(1 70)	15 46	(00.1)
Total tax expenses (a to d) 12.03 9.85 (11.84) 197.56 (29.02) 243.06 23.14 1,034.23 3 of associates (29.02) 243.06 23.14 1,034.23 3 share of profit /(loss) of associate (11+12) (29.02) 243.06 23.14 1,034.23 3 applial hare) 320.00 320	d) MAT credit entitlement	2.82		(4.78)	(44.36)	(4.78)	1.64		17 39	(51 22)	(17.39)
oss) of associate (11+12) (29.02) 243.06 23.14 1,034.23 (29.02) 243.06 23.14 1,034.23 320.00		12.03	9,85	(11.84)	197.56	4.99	12.53	10.02	13.26	214.23	31.20
oss) of associate (11+12) (29.02) 243.06 23.14 1,034.23 320.00 320.00 320.00 320.00 320.00 8,413.52 7,	11.Profit /(Lass) for the period (9 - 10)	(29.02)	243.06	23.14	1,034.23	330.39	(29,49)	397.42	1.06	1,256.52	572.63
oss) of associate (11+12) (29.02) 243.06 23.14 1,034.23 20.00 320	12.5hare of Profit / (Loss) of associates	,	·	ı				1			N:
320.00 32	3.Net Profit / (Loss) after Share of profit /(loss) of associate (11+12)	(29.02)	243.06	23.14	1.034.23	330 39	(29.49)	397 42	106	1.256.52	572.63
320.00 320.00 320.00 320.00 ach)									1	-	
8,413.52 ach)	14. Paid up equity share capital (Face value Rs. 10 per share)	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00
dinary items) the year ended)	15. Reserve (excluding revaluation reserves) 16. Earning Per Share (face value of Rs. 10 each)				8,413.52	7,402.40				11,476.18	10,283.34
760 000	to, carning her Share (face, value or ks. 10 each) (before and after extraordinary items) (Not annualised, except for the year ended) Basic and Diluted fin Rs.)		7 60	3	3	2		÷	3		4



PNB Finance and Industries Ltd.

Regd.Office: 1st Floor, Express Building, 9-10, Bahadur Shah Zafar Marg, New Delhi-110002

CIN No.:-L65929DL1947PLC001240

email id:pnbfinanceindustries@gmail.com;website:www.pnbfinanceandindustries.com

Statement of Audited Standalone / Consolidated Financial Results for the Quarter and Year ended 31st March, 2018

Rs.in Lakh

Statement of Assets and Liabilities

Other current assets Short-term loans and advances Tangible fixed assets Other current liabilities Short term provisions Current liabilities Share capital Shareholders' funds Cash and Bank Balances Current assets Long term loans & advances Deferred tax assets(net) Non-current investments Non-current assets ASSETS Long term provisions Non current liabilities Reserves and surplus **EQUITY AND LIABILITIES** PARTICULARS Total Total 31-Mar-18 31-Mar-17 8,745.43 8,679.56 8,745.43 8,413.52 320.00 11.06 23,95 30.42 0.08 5.83 6.08 Standalone 7,735.69 7,655.73 7,402.40 45.88 25.80 320.00 7,71 0.06 0.21 0.30 5.56 7.60 31-Mar-18 31-Mar-17 11,736.39 11,808.26 11,476.18 320.00 30,42 12.64 0.08 6.00 6.08 Consolidated 10,634.04 10,528.33 10,634.04 10,283.34 320.00 30.85 45.88 28.26 24.75 0.34 0.06 5.82

- taken on record by the Board of Directors at their respective meetings held on May 29, 2018. 1. The above Financial Results for the guarter and year ended March 31, 2018 have been reviewed by the Audit Committee and approved and
- Standards) Rules ,2006. 2. There are no separate reportable segments as per Accounting Standard -17 on "Segment Reporting "as notified by Companies (Accounting
- owned subsidiaries i.e. i) Punjab Mercantile & Traders Ltd. and ii) Jacaranda Corporate Services Ltd. However the Consolidated results of quarter ended 31st December, 2017. previous Quarter and year ended 31st March, 2017 includes financial results of one more wholly owned subsidiary of comapny i.e. Punjab 3. The Consolidated results for the quarter and year ended 31st March, 2018 of the Company includes financial results in respect of its wholly Properties Ltd, which is no more subsidiary from previous quarter ended 31st December, 2017 due to sale of investments during the previous
- Previous period/year figures have been regrouped / rearranged wherever necessary to confirm to current period's presentation.
- 5. The figures for the quarters ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures for the full financial year ended March 31, 2018 and March 31, 2017 and the published year to date figures upto the third quarter of the respective financial years.
- ended 31st March, 2018, subject to approval of Shareholders: at the ensuing Annual General Meeting of the company. 6. The Board of Directors has recommended Dividend @ 6 % i.e.Rs. 0.60 per equity share of face value of Rs. 10/-each for the financial year

7. Ind -AS is not applicable to the Company for the financial year 2017-18 being NBFC

Place: New Delhi

Dated: 29th May, 2018

DIN: 07065199 (Rakesh Uhaman

